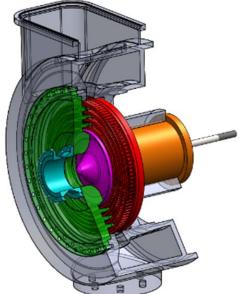




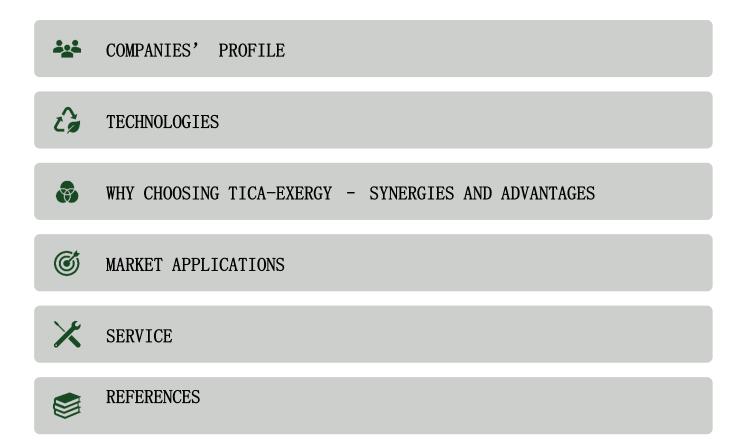
GREEN POWER THROUGH INNOVATION







00/SUMMARY









01/TICA GROUP

ESTABLISHED IN 1991, TICA IS A PROFESSIONAL SOLUTION PROVIDER IN HVAC AND THERMAL UTILIZATION.



5 manufacturing bases and 8 factories



900 million \$ turnover



2300 employees



70+ branch offices



01/TICA GROUP/ TICA THERMAL





UNITED TECHNOLOGIES (UTC), WITH HIGH REPUTATION FOR ITS PRATT & WHITNEY AIRCRAFT ENGINE, CARRIER CHILLER AND OTIS ELEVATOR, TRANSFERRED OR LICENSED WORLD LEADING TECHNOLOGIES SUCH AS ORGANIC RANKINE CYCLE (ORC), CENTRIFUGE AND SCREW CHILLER TO TICA.











ON 25TH SEPTEMBER 2019, TICA ACQUIRED EXERGY FROM THE ITALIAN MACCAFERRI INDUSTRIAL GROUP. IN LESS THAN 10 YEAR HISTORY, THANKS TO ITS PIONEERING TECHNOLOGY EXERGY HAS BECOME THE WORLD 2ND LARGEST ORC PROVIDER IN GEOTHERMAL APPLICATION WITH 441 MWe IN PORTFOLIO

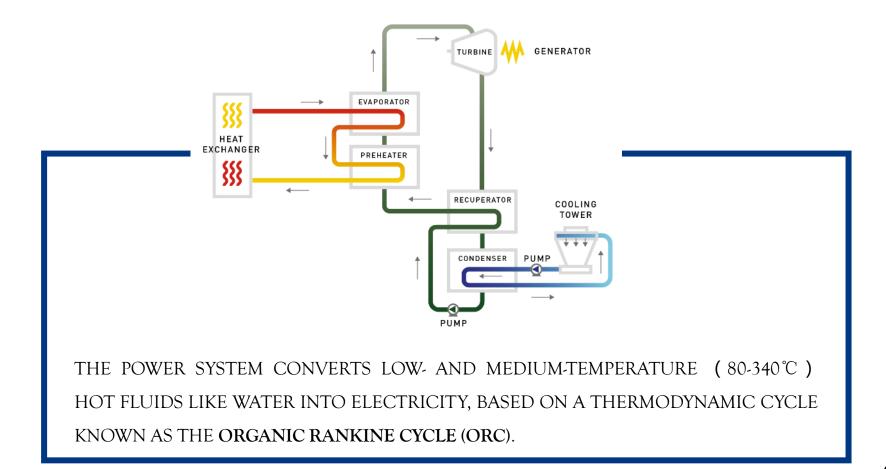
GROUP/EXERGY

- PIONEERS AND MOST REFERENCED
 IN THE DESIGN AND SUPPLY OF NEW
 GENERATION HIGH EFFICIENCY
 ORGANIC RANKINE CYCLE (ORC)
 SYSTEMS
- THE UNIQUE DEVELOPER OF THE RADIAL OUTFLOW TURBINE TECHNOLOGY
- THE ORC PROVIDER WITH THE FASTEST GROWTH AND MOST DISRUPTIVE TECHNOLOGY EVOLUTION IN THE MARKET
- A LEADING ORC SUPPLIER
 WORLDWIDE WITH 475 MWe IN
 PORTFOLIO





02/TECHNOLOGIES/ORC WORKING PRINCIPLE



02/TECHNOLOGIES/TICA THERMAL

Power Pure Cycle 280

- 280KW STANDARD MODULAR DESIGN
- STANDARDIZED ASSEMBLY PROCESSES
- DELIVERED FULLY INTEGRATED AND TESTED IN TIGHTLY CONTROLLED FACTORY ENVIRONMENTS
- SHIPPED ON STANDARD TRUCKING
- 14 TO16 WEEK LEAD TIME ON DELIVERIES





02/TECHNOLOGIES/TICA THERMAL

PURE CYCLE ADVANTAGES

- GREEN WORKING FLUID R245FA
- INTEGRATED DESIGN OF TURBINE-GENERATOR, LOW LEAKAGE RISK
- RADIAL IN-FLOW TURBINE (RIT) WITH HIGH SYSTEM EFFICIENCY
- MULTIPLE PROTECTION DESIGN WITH HIGH RELIABILITY
- MODULAR DESIGN WITH HIGH LEVEL INTEGRATION, SKID-MOUNTED STRUCTURE, EASY INSTALLATION
- AUTOMATIC TRACKING GRID PARAMETERS BY INDUCTION GENERATOR
- REMOTE CONTROL, ONE-KEY START-STOP



02/TECHNOLOGIES/ TICA THERMAL IP

REGISTERED PATENTS

30 NEW PATENTS IN APPLICATION

20 COPYRIGHTS



02/TECHNOLOGIES/EXERGY/THE ROT EXERGY RADIAL OUTFLOW TURBINE

- CONCEPTUALIZED BY EXERGY FOUNDER CLAUDIO SPADACINI THE RADIAL OUTFLOW TURBINE (ROT) IS UNIQUE IN THE ORC MARKETPLACE.
- THE RADIAL OUTFLOW TURBINE IS THE **HIGHEST EFFICIENCY** TURBINE AVAILABLE ON THE ORC MARKET

02/TECHNOLOGIES/EXERGY/THE R

- RADIAL DEVELOPMENT OF THE STAGES
 MATCH BETWEEN VOLUMETRIC FLOW AND CROSS
 SECTION
- HIGHER NUMBER OF STAGES (6+)
 HIGHER ISENTROPIC EFFICIENCY PER STAGE
 BETTER OFF-DESIGN PERFORMANCE
- LOW SPEED (DIRECT DRIVE)
 LOW NOISE AND VIBRATIONS
- SINGLE-DISK, OVERHUNG CONFIGURATION ENHANCED COMPONENTS ACCESSIBILITY POSSIBILITY FOR MULTIPLE ADMISSIONS ON ONE DISK
- BUILT-IN MECHANICAL GROUP EXTRACTION SLIDE REDUCED DOWNTIMES

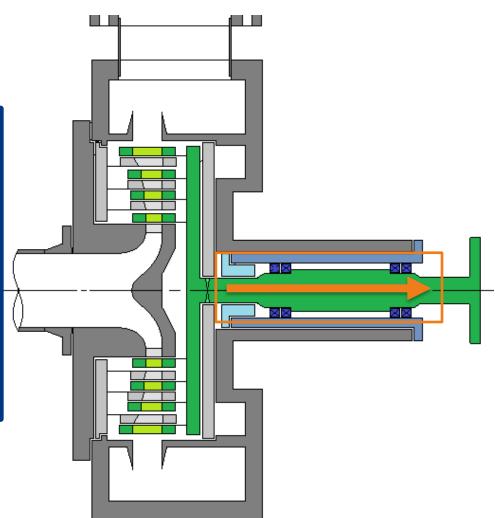


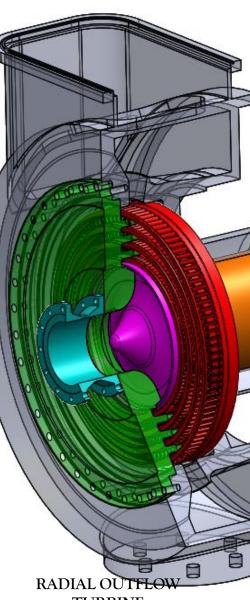
02/TECHNOLOGIES/EXERGY/THE ROT

Feature	Radial Inflow	Axial	Radial Outflow
Number of stages	1	up to 5	up to 9
Off-design performance	IGV		Large number of stages
Rotational speed	High speed Gearbox	Low speed Direct drive	Low speed Direct drive
Design complication	IGV, twisted blades	Twisted blades	Straight blades
Turbine inlet pressure	up to 40 bara	10-15 bara	10-15 bara
Cycle type	Supercritical/Superheated	Saturated	Saturated
Working fluid availability on the market	Tipically R134a/R245fa	nPentane	nPentane, iPentane
Turbine cost			Reduced number of parts
Turbine isoentropic efficiency	up to 87%	up to 86%	Up to 90%

02/TECHNOLOGIES/EXERGY/MECHANICAL GROUP

- PATENTED TECHNOLOGY THAT ALLOWS TO REMOVE THE MECHANICAL GROUP WITHOUT ANY FLUID DRAINAGE OR LOSS.
- THE BUILT-IN MECHANICAL GROUP CAN BE EXTRACTED TO FACILITATE AND MAINTAIN A LONGER LIFE OF THE BEARINGS.
- THE ENTIRE OPERATION
 CAN BE COMPLETED IN
 ABOUT 4 HOURS

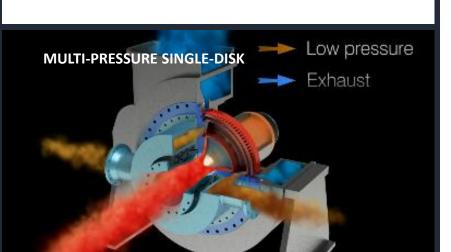


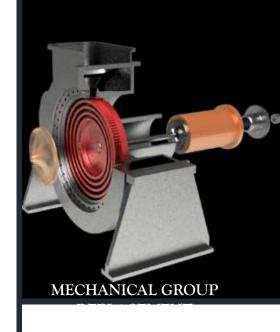


02/ EXERGY/ IP RIGHTS

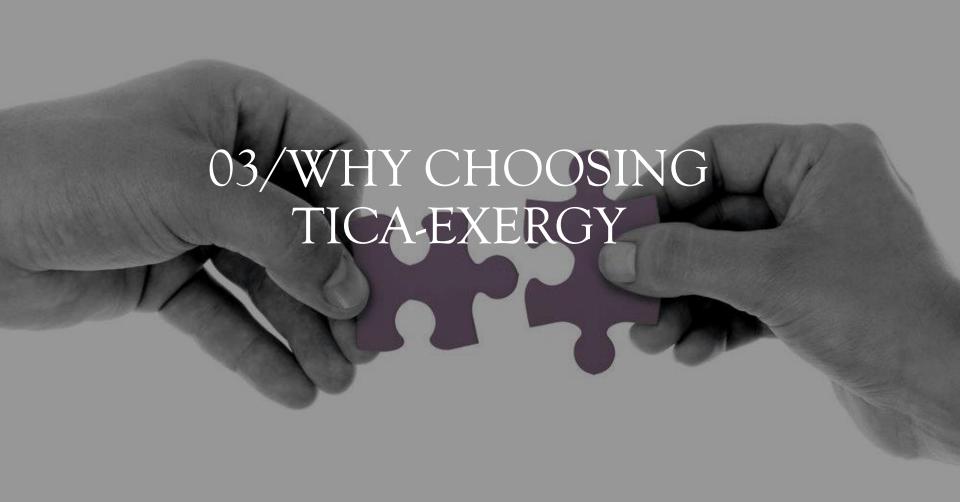
89 GRANTED PATENTS IN

DIFFERENT REGIONS WORLDWIDE

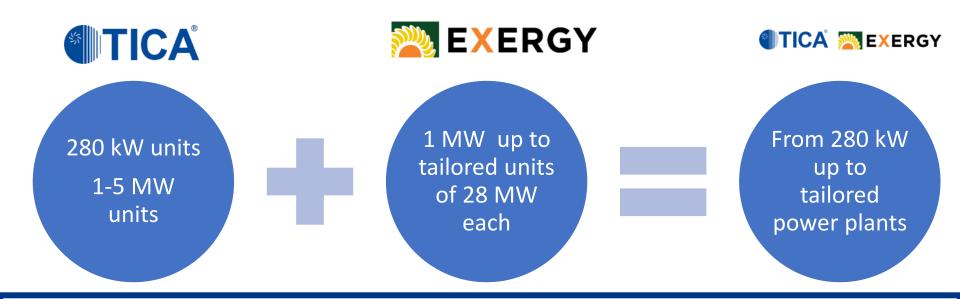




20 PATENTS UNDER APPLICATION WORLDWIDE



03/WHY CHOOSING TICA-EXERGY



A BROAD ARRAY OF SOLUTIONS TO SATISFY ANY CUSTOMERS'
NEED FOR EITHER SMALL STANDARDIZED UNITS FOR POWER
GENERATION FROM LOW TEMPERATURE WASTE HEAT OR BESPOKE
POWER PLANTS FOR HIGHER POWER SIZE

03/WHY CHOOSING TICA-EXERGY

MOVED BY SHARED VALUES OF BUSINESS INTEGRITY, CUSTOMER FOCUS, QUALITY FIRST AND TEAMWORKING TO PROVIDE EFFECTIVE SOLUTIONS FOR SUSTAINABLE BUSINESSES

OFFERING A GLOBAL SERVICE THANKS TO OPERATION CENTERS, WORKSHOPS AND PRESENCE IN ALL INTERNATIONAL MARKETS (CHINA AND FAR EAST-EUROPE-AMERICAS)

HAVING IN HOUSE COMPREHENSIVE TECHNICAL SKILLS IN ENGINEERING AND POWER PLANT DESIGN THANKS TO EXERGY'S EXTENSIVE KNOW HOW

HAVING IN HOUSE MANUFACTURING CAPACITY LEVEREGING ON TICA'S STRONG MANUFACTURING SKILLS. GREATER

INTERNAL COLLABORATION AND CONTROLS AT EVERY STEP OF THE PROCESS AND SHORTER DELIVERY TIMES

BEING R&D AND PRODUCT DEVELOPMENT ORIENTED AS IN THE DNA OF BOTH COMPANIES WITH MORE THAN 150 COMBINED REGISTERED PATENTS WORLDWIDE

BEING WELL REFERENCED IN NEW GENERATION HIGH-EFFICIENCY POWER PLANTS SYSTEMS

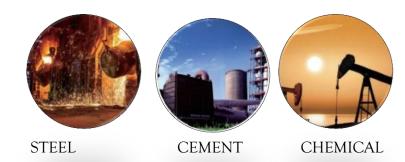


04/ MARKET APPLICATIONS

RENEWABLES



WHR





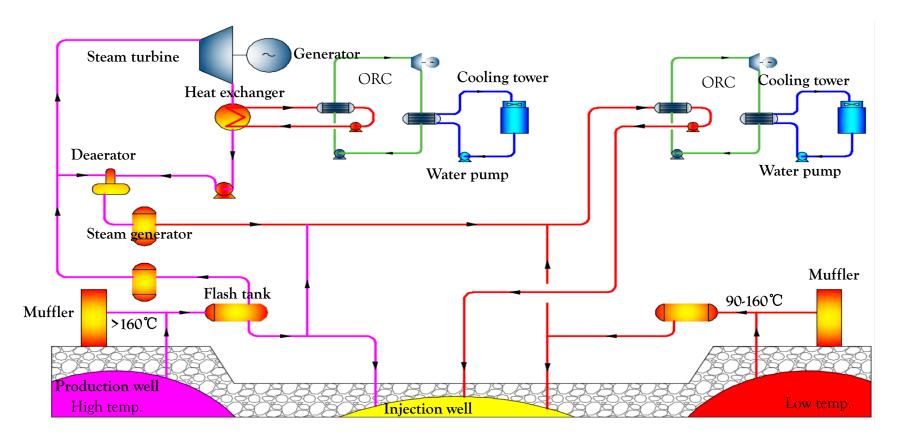
KIND OF GEOTHERMAL RESOURCES:

STEAM ONLY
MIXED STEAM AND LIQUID
LIQUID ONLY

RANGE OF PLANT CONFIGURATION:

ORC ONLY
ORC BOTTOMING OF STEAM TURBINE
WELL-HEAD GENERATORS

04/ MARKET APPLICATIONS/GEO





- COST EFFECTIVE CONFIGURATION
- SUPERIOR EFFICIENCY
- HIGH FLEXIBILITY IN OFF DESIGN CONDITIONS
- MULTIPLE PRESSURE LEVEL PLANT WITH SINGLE TURBINE DISK
- BETTER EXPLOITATION OF HIGH ENTHALPY RESOURCES
- SUITABLE FOR LOW TEMPERATURE SOURCES > 90°C
- GEOTHERMAL FLUID DOES NOT TOUCH THE TURBINE
- LOW MAINTENANCE

MARKET APPLICATIONS/GEO EXERGY'S GEO TECHNICAL ACHIEVEMENT

- EXTENSIVE KNOW HOW IN GEOTHERMAL POWER PLANT DESIGN WITH THE SECOND LARGEST GEOTHERMAL BINARY FLEET WORLDWIDE
- IN HOUSE TECHNICAL EXPERTISE TO DEVELOP TAILORED SOLUTIONS IN TERMS OF CYCLE AND TURBOMACHINERY DESIGN ACCORDING
- REFERENCES WITH THE BIGGEST ORC TURBINES IN OPERATION IN THE MARKET (20 MWe)
- FIRST REFERENCE IN THE WORLD, MULTI AWARD WINNING POWER PLANT HIGH PERFORMANCE DESIGN WITH TWO PRESSURE LEVEL ON A SINGLE TURBINE DISK (TOSUNLAR 1 client: AKCA ENERJI)
 - PROVEN TECHNOLOGY AND PERFORMANCE at 99% AVAILABILITY

04/MARKET APPLICATIONS/EXERGY PERFORMANCE

OVER 98.5% AVAILABILITY IN ALL THE TRACKED UNITS, AVERAGE 99.2%

SITE	CUSTOMER	OPERATION YEAR	TEMPERATURE	OUTPUT GROSS	AVAILABILITY
Saraykoy 5	Greeneco Enerji	2019	170°C	28 MW	99.6 %
Saraykoy 4	Greeneco Enerji	2018	150°C	12 MW	99.0 %
Kuyucak	Turcas	2017	155°C	18 MW	99.0 %
Kubilay	Bestepeler Enerji	2016	139°C	27 MW	99.3 %
Karkey-Umurlu 2	Karadeniz Holding	2016	145°C	12 MW	99.8 %
Mehmet Han	Kipas Holding	2016	160°C	25 MW	99.9 %
Ken Kipas	Kipas Holding	2016	172°C	25 MW	99.6 %
Karkey-Umurlu I	Karadeniz Holding	2015	145°C	12 MW	99.3 %
Saraykoy 1	Greeneco Enerji	2015	135°C	12 MW	99.3 %
Denizli - Tosunlar	Akca Enerji	2014	105°C	3.5 MW	99.8 %
Bagnore	Enel Green Power	2012	150°C	1 MW	99.3 %

RECOVERY

INDUSTRIAL

- CEMENT FACTORIES
- STEEL MILLS
- GLASS MILLS
- FURNACES

OIL & GAS

- INTERNAL COMBUSTION ENGINES
- GAS TURBINES
- COMPRESSOR STATIONS

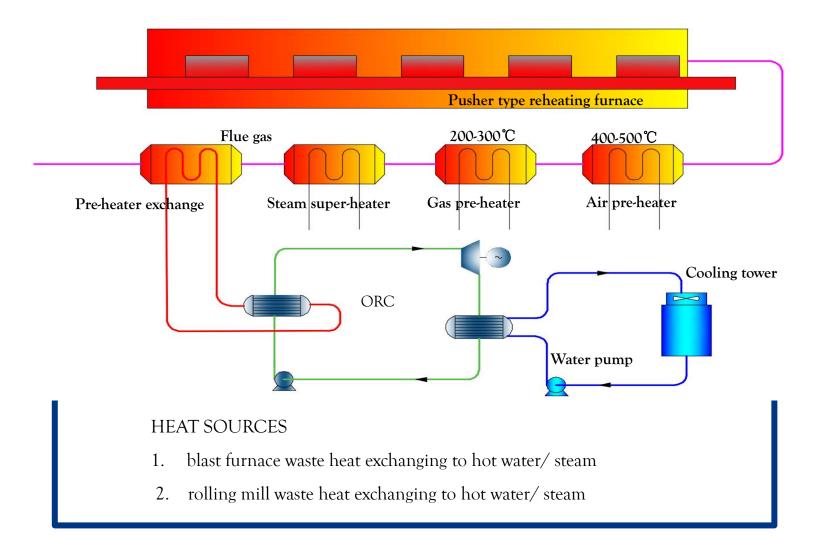


04/ MARKET APPLICATIONS/ HEAT RECOVERY

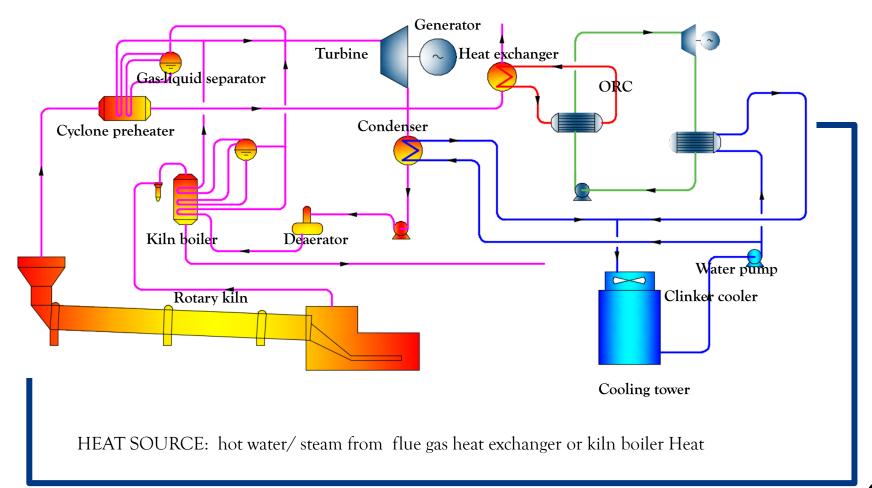
- COMPETITIVE CAPITAL COSTS
- OF OPERATING TEMPERATURES
 AND LOADS
- FAST START UP AND SHUT DOWN
- AUTOMATED OPERATION
- NO WATER TREATMENT OR MAKE UP
- FLEXIBLE PLACEMENT
- REDUCTION OF THE PLANT
 ENERGY CONSUMPTION AND
 CARBON FOOTPRINT, IN THE
 CASE OF INDUSTRIAL PROCESSES



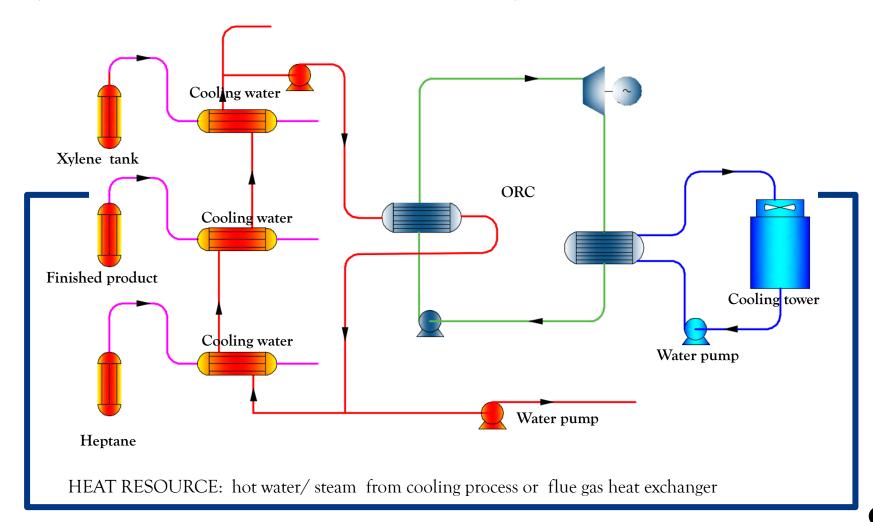
04/ MARKET APPLICATIONS/ HR STEEL



04/ MARKET APPLICATIONS/ HR CEMENT



04/ MARKET APPLICATIONS/ HR CHEMICAL

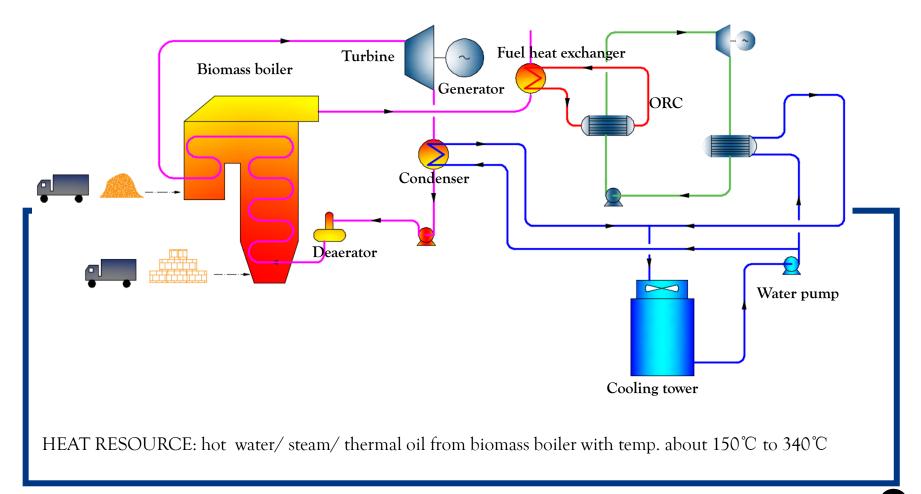


04/ MARKET APPLICATIONS/ BIOMASS

- GOOD COMPROMISE BETWEEN
 INVESTMENT COST AND EFFICIENCY
- HIGH RELIABILITY THANKS TO PROVEN TECHNOLOGY
- HIGH FLEXIBILITY IN BIOMASS FEED
 QUALITY
- HIGH MODULARITY AND SIMPLE INSTALLATION
- FEW CIVIL WORKS REQUIRED



04/ MARKET APPLICATIONS/ BIOMASS

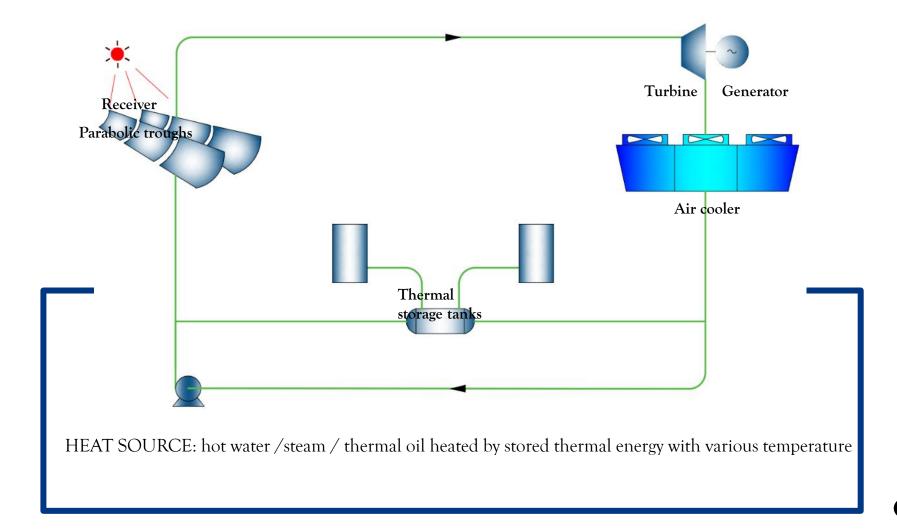


04/ MARKET APPLICATIONS/ CSP

- HIGH LEVEL OF EFFICIENCY FOR CONVERTING THE THERMAL ENERGY COLLECTED BY SOLAR PANELS INTO ELECTRICITY
- COST EFFICIENT SOLUTION
- THANKS TO THE REDUCTION OF THE REFLECTORS USED



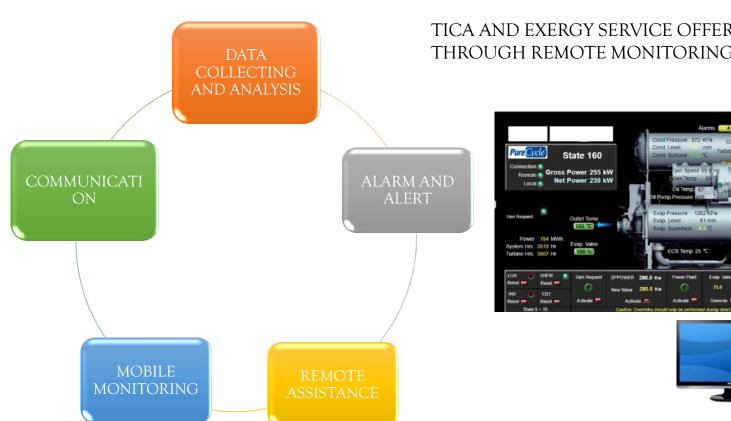
04/ MARKET APPLICATIONS/ CSP





05/SERVICE























06/REFERENCES







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